

## Protecting the Protectors: Insurance Industry Turns to Security Experts for Guidance

Insurance organizations are known to store large amounts of personally identifiable information (PII) about their policyholders, making them a target for cybercrime. And, compared to the other industries surveyed, insurance comes out on top of those who have experienced a data breach.



**75%** OF  
**INSURANCE ORGANIZATIONS**

Have Experienced  
a Data Breach

**65%** OF  
**INSURANCE ORGANIZATIONS**

State a Data Breach Occurred  
in the Past 12 months

### Insurance Organizations Understand Data Protection Is a Team Sport

**46%**

Have a Dedicated  
Internal Resource

**42%**

Have Regular  
Training

**84%**

Have Hired a  
Third-Party Security  
Expert to Evaluate  
Security Practices

## Insurance Organizations Are Most Concerned about Documents Left Out in the Open

Insurance companies who have experienced a breach understand the importance of destroying sensitive materials when no longer needed to improve business processes and protect sensitive information from unauthorized access. Yet, the majority (85%) of insurance companies surveyed are concerned about employees leaving confidential materials out on their desks. Insurance organizations need to relook at their data protection strategy against physical data breaches, as most reported not having a paper shredding service.

### Policies and Protection Strategies

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|---|---|---|
| <b>50%</b> ▶ Employ Information Security Policies | <b>25%</b> ▶ Have Regular Infrastructure Auditing | <b>6%</b> ▶ Have a Paper Shredding Service to Protect Against Data Breaches |
| <b>90%</b> ▶ Have a Cyber Insurance Policy        | <b>13%</b> ▶ Perform Vulnerability Assessments    |   |

### Response Plan

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|---|--|
| <b>25%</b> ▶ Have an Incident Response Plan | <b>49%</b> ▶ Took About a Month to Resolve the Most Recent Data Breach |
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